

Tax Alert

Jun 2025

CIRCULAR 32/2025/TT-BTC ON INVOICES AND DOCUMENTS

On 31 May 2025, the Ministry of Finance issued Circular 32/2025/TT-BTC ("Circular 32"), providing detailed guidance on invoices and documents as prescribed in Decree 123/2020/ND-CP (which was amended and supplemented by Decree 70/2025/ND-CP).

Some noteworthy contents of Circular 32 are as follows:

- Detailing the principles and requirements for notifying tax authorities regarding the authorization regarding e-invoice issuance, including the cases where sellers of goods are business households or business individuals authorizing an e-commerce platform operator to issue invoices on their behalf.
- Supplementing regulations on invoice details (symbols, number, name) for new types of invoices, including e-commercial invoices; Value Added Tax ("VAT") invoices integrated with tax, fee, and charge collection receipt; sales invoices integrated with tax, fee and charge collection receipt.
- Detailing the cases of invoice issuance based on reconciliation period applicable for goods sales or service provision being transacted in massive quantities and frequently.
- Supplementing regulations on invoice issuance for financial leasing organizations leasing assets.
- Specifying criteria for identifying high tax-risk taxpayers in e-invoice, based on violation history, suspicious transactions, unclear operating addresses, operating status and violations, and other indicators.
- Transitional provisions:
 - From 1 June 2025, organizations withholding Personal Income Tax must switch to using electronic Personal Income Tax withholding certificate according to Decree 70/2025/ND-CP.
 - Business households and business individuals who registered to use e-invoices generated from cash registers before 1 June 2025 shall continue to use the registered e-invoices generated from cash registers.
 - Enterprises selling goods and providing services directly to consumers (such as commercial centers, supermarkets, retail stores, hotels, passenger transportation, etc.) that have used e-invoices before 1 June 2025, can choose to switch to using e-invoices generated from cash registers under Decree No.70 or continue using the type of e-invoice they had previously registered.

Circular 32 takes effect from 1 June 2025 and replaces Circular No. 78/2021/TT-BTC dated 17 September 2021.

Contact us

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information or if you require our official advice or assistance, please reach out to us.

Please share your inquiries with us and learn more about our company by visiting our website <http://kiemtoanfac.vn>